

EVERGREEN MAX CASH CAPITAL BERHAD (“EMCC” OR THE “COMPANY”)

ACCEPTANCE OF SHORT-TERM REVOLVING CREDIT FACILITY OF RM30.00 MILLION FROM A FINANCIAL INSTITUTION (“FI”)

(1) Introduction

Pursuant to Rules 9.03 and 9.04 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of EMCC (“**Board**”) wishes to announce that Evergreen Cahaya Holdings Sdn Bhd (“**ECH**”), a wholly owned subsidiary of EMCC, had, on 18 December 2025, accepted a letter of offer from a FI for a short-term revolving credit facility of RM30.0 million (the “**Facility**”).

(2) Details and salient terms of the Facility

Type of Facility	:	Short-term revolving credit
Limit of Facility	:	RM30,000,000.00
Purpose	:	To finance the cash capital of ECH's Islamic pawnbroking business
Repayment terms	:	Repayment on demand

The Facility is subject to ECH entering into a formal facility agreement with the FI.

The Facility is to be secured by the following:

- (a) debenture incorporating fixed and floating charge over the selected subsidiary's pawned loans receivables and interest receivables on pawned loans;
- (b) irrevocable and unconditional letter of undertaking from controlling shareholders will remain as the controlling shareholders of the Company;
- (c) irrevocable and unconditional letter of undertaking from certain key management to remain in their respective roles in the Company;
- (d) irrevocable and unconditional letter of undertaking from controlling shareholders will remain as the controlling shareholders of the Company;
- (e) corporate guarantee in favour of the FI by the Company; and
- (f) assignment on and the yearly renewal of the jewellers' block insurance with financial institution's interest endorsed.

(3) Financial Effects

(a) Issued share capital and substantial shareholders' shareholdings

The Facility will not have any effect on the issued share capital of the Company and the substantial shareholders' shareholdings in the Company as the Facility does not involve any issuance of new ordinary shares in EMCC.

(b) Net Assets

The Facility is not expected to have any effect on the net assets of EMCC and its subsidiaries (the “**Group**”) for the financial year ended (“**FYE**”) 31 December 2024.

(c) Gearing

The pro forma effects of the Facility on the gearing of the Group based on the audited consolidated net assets of the Group as at FYE 31 December 2024 are set out below:

	Audited as at FYE 31 December 2024	Upon drawdown of the Facility in full
	RM'000	RM'000
Share capital	150,960	150,960
Retained earnings	86,059	86,059
Total equity	237,019	237,019
Total borrowings ('000)	112,842	142,842
Gearing ratio (times)	0.48	0.60

(d) Earnings and earnings per share ("EPS")

The utilisation of the Facility is expected to contribute positively to the earnings and EPS of the Group for the financial year ending 31 December 2026 as ECH is envisaged to enter into formal facility agreement with FI in the first quarter of 2026.

(4) Interests of Directors, major shareholders and/or persons connected with them

None of the Directors, major shareholders of EMCC and/or persons connected with them have any interest, whether direct or indirect, in the Facility.

(5) Approval required

The Facility is not subject to the approval of the shareholders of EMCC and/or any regulatory authorities.

(6) Directors' statements

The Board having considered all aspects of the Facility, is of the opinion that the Facility is in the ordinary course of business and is in the best interest of the Group.

This announcement is dated 18 December 2025.